



# Annual Review

*Finance in Service of Ministry*

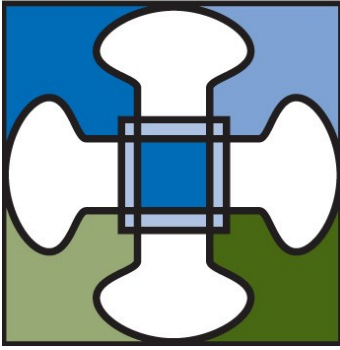
*Est. 1983*

## **Purpose Statement:**

**To strengthen capacity for mission and ministry by stewarding the financial resources of the Episcopal Church in Colorado.**

### ***Our Core Values:***

- ◆ *Transparency*
- ◆ *Accountability*
- ◆ *Integrity*
- ◆ *Long-term Perspective*



# The Year in Review

# 2022

## ***Why Work with the Foundation?***

We have provided financial services specifically designed for Churches and Diocesan Institutions for over 35 years. The Foundation never charges any fees for our services or products. We work with Churches across the Diocese so we know the opportunities and challenges you face. We are local and available to work with you and your parishioners one on one any time of the year.



## **Programs and Services**

### **Church & Diocesan Institutions**

#### **Investment Management**

- ◇ **Managed Total investments of approximately \$36 million in 2022**
- ◇ **Manage short term and long term investment choices – Limited Maturity Income Fund, Bond Fund, Stock Fund**
- ◇ **Utilize professional investment advisors**

#### **Endowment Services**

- ◇ **Assist in establishing endowment**
- ◇ **Provide Sample endowment policies and procedures**

#### **Legacy and Planned Giving**

- ◇ **Establish Legacy Community**
- ◇ **Raise awareness regarding Planned Giving**
- ◇ **Provide Education on Spiritual and Financial benefits of Planned Giving**
- ◇ **Consult with individuals and congregations about specific gift planning strategies.**

#### **Congregational Loans**

- ◇ **Assist Individual Parishioners' lending of money to their Church**
- ◇ **Keep Interest rates lower than traditional bank loan**

#### **Real Estate Alienation and Encumbrance**

- ◇ **Work with and assist Parish or Diocesan Institution with the Alienation and Encumbrance process.**
- ◇ **Provide council and advise and the Bishop and Standing Committee on real property transactions.**

**We are available to provide customized presentations to vestries and other church leadership groups regarding any of our services and products.**

## Programs and Services

### Individuals

#### Stock Gifts

- ◇ **Donate stock to fulfill annual or special pledge**
- ◇ **Tax advantages for donor**
- ◇ **Easy and effective**

#### Gift Annuities

- ◇ **Parishioner invests money with the Foundation**
- ◇ **Foundation pays the parishioner a fixed income for life**
- ◇ **Upon death, remaining funds are donated to Church**

#### End of life giving options

- ◇ **Education and assistance with end of life planned giving options**
- ◇ **Bequest in will, retirement plan beneficiary, charitable trusts**

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### 2022 Highlights:

- ◆ Managed approximately **\$36 million** in investments.
- ◆ Provided investment management services for 70% of all Churches in the Diocese.
- ◆ Handled **\$750,000** in stock gifts for the benefit of Diocesan Institutions and congregations across Colorado.
- ◆ Manage and oversee Endowment of **\$6.6 million**.
- ◆ Convention and Parish presentations



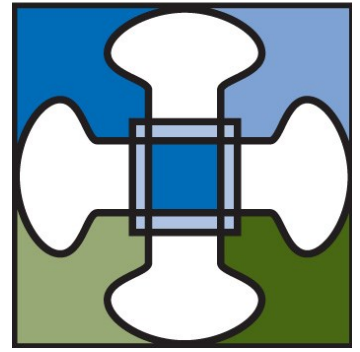
We graciously thank and acknowledge the generous gift of time and expertise provided by all of our trustees, and committee volunteers. To learn more about the Foundation, please visit our website at [www.coef.org](http://www.coef.org) or contact Scott Asper, CPA, Executive director or Pandora Smolinski, accounting assistant and program administrator.

We hope you find this report informative of the services we provide in support of the Episcopal Church in Colorado.

Faithfully,

Scott Asper, CPA

Executive Director



*The Year in Review*

2022