

2020 : Year in Review



Finance in service of Ministry since 1983

Purpose Statement:

To strengthen capacity for mission and ministry by stewarding the financial resources of the Episcopal Church in Colorado.

Our Core Values

- *Transparency*
- *Integrity*
- *Accountability*
- *Long-Term Perspective*

Programs and Services

Church & Diocesan Institutions

Investment Management

- ◇ 70% of Episcopal churches in Colorado invest with us
- ◇ Utilize professional investment advisors
- ◇ Provide options to achieve short and long-term goals:
 - ◆ Limited Maturity Income Fund
 - ◆ Bond Fund
 - ◆ Equity Fund



Endowment Services

- ◇ Assist in establishing endowment
- ◇ Provide Sample endowment policies and procedures

Legacy Society and Planned Giving

- ◇ Establish Legacy Society
- ◇ Raise awareness regarding Planned Giving
- ◇ Provide Education on Spiritual and Financial benefits of Planned Giving
- ◇ Consult with individuals and congregations about specific gift planning strategies

Congregational Loans

- ◇ Assist Individual Parishioners' lending of money to their Church
- ◇ Keep Interest rates lower than a traditional bank loan

Real Estate Alienation and Encumbrance

- ◇ Work with and assist Parish or Diocesan Institution with the Alienation and Encumbrance process
- ◇ Advise and support the Bishop and Standing Committee on real property transactions



We are available to provide customized presentations to vestries and other church leadership groups regarding any of our services and products.

Why Work with the Foundation?

We have provided financial services specifically designed for Churches and Diocesan Institutions for over 35 years. The Foundation *never charges any fees* for our services and products. We work with many Churches across the Diocese, and we know the opportunities and challenges you face. We are local and available to work with you and your parishioners- one on one, any time of the year.

Programs and Services

Individuals

Stock Gifts

- ◇ Donate stock to fulfill annual or special pledge
- ◇ Tax advantages for donor
- ◇ Easy and effective

Gift Annuities

- ◇ Parishioner invests money with the Foundation
- ◇ Foundation pays the parishioner a fixed income for life
- ◇ Upon death, remaining funds are donated to the Church

End of life giving options

- ◇ Education and assistance with end of life planned giving options
- ◇ Bequest in will, retirement plan beneficiary, charitable trusts



2020 Highlights:

- ◆ Managed \$36 million in investments
- ◆ Provided investment management services for 70% of all Churches in the Diocese
- ◆ Handled \$1.1 million in stock gifts for the benefit of Diocesan Institutions and congregations across Colorado
- ◆ Manage and oversee Endowment of \$7.6 million
- ◆ Convention and Parish presentations

This has been a difficult and challenging year for everyone. Your dedication and commitment has helped forge a positive new path forward for all of us. I would like to thank you for your continued confidence in the Foundation and in our products and services designed to assist Churches around the state to meet your short and long-term community goals and objectives.

A special thank you to all our trustees and committee members who help guide the Foundation in fulfillment of our long-term strategies.

We hope you find this annual summary regarding all that we do here at the Foundation both helpful and informative. To learn more about the Foundation, please visit our website at www.coef.org or contact Scott Asper, CPA, Executive Director or Pennie Goodman, Accounting Assistant and Program Administrator.

Faithfully,

Scott Asper, CPA
Executive Director